

PRESS RELEASE

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SynTech Design, Inc. and Unique Building Concepts, LLC (UBC) Announce Merger

We are pleased to announce the merger of two great organizations dedicated to the prefabricated manufacturing and offsite construction technology sector within the AEC industry.

SynTech Design, Inc., a Building Information Modeling firm headquartered in the United States and Unique Building Concepts, LLC headquartered in Hyderabad, India, announced their merger today, creating a global industry leader in the prefabricated manufacturing and offsite construction technology field. The combined company will operate under the brand modl (pronounced model) Technologies, LLC.

Michael Iagnemma, former President of Synergy Steel and SynTech Design, Inc. will serve as modl Technologies' CEO while Venkat Borusu will serve as the Company's Director of Global Affairs. The headquarters of the combined company will be in Fort Mill, South Carolina.

"We are extremely excited to join forces with a global leader in UBC. UBC's existing global footprint allows us to expand our services outside the United States while maximizing our efficiencies domestically," says Michael Iagnemma.

modl will continue to service existing and new clients around the globe by offering the following services for Contractors, Subcontractors and Manufacturers:

- Drafting and Architectural
- Bill of Materials and Estimation
- Permit Sets
- Modeling, Detailing and Engineering
- Document Management

SynTech offers 3D BIM modeling, design and engineering services to light gauge steel manufacturers and fabricators. SynTech's BIM services serve as the project backbone to architects, engineers, contractors, and manufacturers for innovative solutions. SynTech professionals implement this technology to assemble projects in a virtual environment, identifying problems at the initial stage allows for clash detection and conflict resolution. In turn, SynTech professionals facilitate project coordination, risk mitigation, logistics planning and cost optimization to their clients. Through Building Information Modeling, SynTech gains perspective vision through 3D visualization, animation walkthrough and 3D Modeling.

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Venkat Borusu stated: *"This merger further strengthens our position in the prefabricated manufacturing and offsite construction technology sector. The combination of SynTech's light gauge steel technologies combined with UBC's vast array of modeling, detailing and engineering services will provide our clients with the competitive advantages in the marketplaces in which they serve. This partnership is also expected to result in greater efficiencies and significantly increase our market share. As with all important business decisions, we will work closely with our clients, partners, and employees to make the integration process as smooth as possible. In the meantime, our clients will continue to receive the same high-quality service which they have come to expect."*

UBC (Unique Building Concepts) LLC, is a market leader in design, detailing, engineering, manufacturing, and installation of light gauge steel framing systems as well as provides engineering and detailing services for clients all over the world spanning from the US, South America, Middle East, Israel, Europe, Australia, New Zealand, and other smaller islands.

UBC has over 50 years of collective industry expertise in both the residential and commercial construction sectors building over 10 million sq ft of developed projects with global operational expertise in India and other countries. UBC has grown from 4 people in 2019 to 70 people in 2022.

UBC specializes in drafting, modeling, detailing, and engineering of residential and commercial buildings with various building codes such as AISI, Euro Code, AU/NZ codes, etc. UBC's engineering team is well experienced in Vertex BD, Tekla, Strap/Staad pro, etc tools. UBC produces CNC files for various machine manufacturers around the world such as Howick, Pinnacle, FrameMac, FrameMax, other XML supported machines, etc.

UBC is the single largest company with more than 50 people trained in Vertex BD tool for detailing and modeling with partnership with Vertex Systems, Finland for training and delivery of detailing services using Vertex BD tools as well as training college students on the tool.

UBC also has a relationship with Howick, New Zealand and also Atir Engineering of Israel for Strap engineering tool to promote each other's business.

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